

BRISTOL COUNTY

A C T U A R I A L

Funded Ratio	56.2%	[1/96]
	55.1%	[1/94]
Date of Last Valuation	1/96	
Actuary	PERA	
Funding Schedule	Split,	
	Increasing 4.5%	
Year Fully Funded	2010	[Retired]
	2027	[Active]

COLA

The System has accepted the COLA legislation. The most recent funded ratio and the funding schedule do not reflect the COLA.

I N V E S T M E N T

RETURN

1997	26.64%
1993–1997	13.52%
1985–1997	11.64%
Actuarial Assumed Rate of Return	8.50%
Average Investment Return Target	8.50%

ASSET GROWTH

1997 Market Value	\$185 million
1996 Market Value	\$143 million
1995 Market Value	\$125 million
1994 Market Value	\$95 million

A U D I T F I N D I N G S

Findings

In further reports, this section will provide brief comments on significant findings from the Retirement Board's most recent audit.